



April 2005

# The Credit Report

## HIGHLIGHTS:

Advantage Online Feature Update

Online Application

Be 100% Compliant!

Advantage Credit (866) 568-3706

### LOOK FOR US AT THE FOLLOWING 2005 TRADESHOWS!

- FAMB National Convention & Tradeshow | June 11-14
- NAMB National Convention & Tradeshow | July 20-23
- CAMB Annual Convention & Grand Expo | August 3-6
- MBA's 92 Annual Convention | October 23-26
- Western Regional Mortgage Brokers | November 13-15

## Advantage Online: New features!

Advantage Online provides many features that allow you the ability to adhere to access security requirements outlined in our membership agreement according to FCRA guidelines. Each AO Username appears on every credit report and next to the borrowers name on every invoice. This is done to help you keep track of who is responsible for each transaction.

### Advantage Online User Features (All settings can be changed to meet your needs.)

- Unlimited Users – a separate user name should be created for each person who orders credit reports.
- Limit what type of credit report each user can order.
- Control which credit reports a user can view. Some customers want their users to view only reports they have ordered, while

other customers want their users to have the ability to see any report ordered by the company.

- Set up users to automatically order SureCheck (fraud detection) on every credit report ordered.
- Setup users to use a credit card on every order placed through AO.

### Advantage Online Administrator Features

(This feature is only available to accounts with more than one user.)

- Add, Edit, or Delete users.
- Change or update more than one user profile at a time.
- Decide who will have access to Advantage Online billing information.

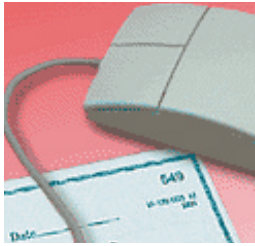
**Please contact Advantage Credit's HELP DESK for additional information.**

## Signing up with Advantage Credit has never been easier!

Do you have a new branch needing to sign up with Advantage Credit? Do you have a colleague you would like to refer to Advantage Credit? Simply send them to our new Online Membership Application! New customers can easily fill out our membership application online and get their account number issued in minutes. Once our compliance team receives only a few supporting documents by fax, new

members are up and ordering. It's that easy! To go to the application online, [click here](#). Send the web page to your referrals so they can sign up now! If you would like to view a walk through of the Online Membership Application, [Click here](#).

**If you have any questions, please call us at 800-600-2510, Option 9. We're standing by!**



## Online bill payment on AdvantageCredit.com!

**Paying bills online via bank draft is easy and convenient!**

We encourage customers to use the

online bill payment option in Advantage Online for the fastest processing. Using this convenient service gives you the option of making payments towards your account at any time, day or night— And It's FREE!

Simply log on to Advantage Online, and select the "Billing" tab located towards the top of the screen. If this tab is not visible, contact your company's administrator. You may not have permission to access the billing page. Only the person(s) in your company with administrator rights can access this option. Once the Online Bill Payment screen appears, it breaks down the balance due from each billing period

and provides a total balance accrued on the account. Select "Pay by Check (ACH)", and complete the blank check template by filling in the requested information as it appears on the check. Please note: **Do not include the check number when entering the account number.**

**Authorization:** An authorization includes a reference number that should be retained. It may be used to look up transactions in our database should a discrepancy ever occur.

**Non-Authorization:** A Non-Authorization means the transaction was not processed and will provide a reason for the decline.

**For questions or more information, please email [billing@advantagecredit.com](mailto:billing@advantagecredit.com)**

**To view alternate online payment methods, [click here](#). To view a quick demo of how to pay your bill online, [click here](#). ■**

## If you are not 100% compliant all the time, you are **non-compliant!**

**FACTA requires a Credit Disclosure Notice be mailed to every borrower whose credit is pulled.** Advantage Credit now offers fast and easy solutions for Score Disclosure compliance that help you expedite your loans to closing while completely adhering to the new FACTA requirements!

**We offer two great options to make compliance easy!**

- You can choose to have us automatically print and mail the Score Disclosure letter for you when you pull a borrower's credit report. We also offer you a monthly spreadsheet showing letters that were printed and mailed so you can have an easy audit trail. In the event that the

borrower's mail is returned, the letter will be mailed to you (the mortgage company) who will be responsible for forwarding the letter to the borrower.

- Or, simply print the auto-generated Consumer Credit Disclosure Notice attached to the credit report which is automatically generated with every credit report ordered. Simply print it and insure your borrower receives it, signs it and returns it to you for your auditing purposes.

**Give us a call today at 1-866-568-3706, or [email us](#) for more information about the Consumer Credit Disclosure Act Notice**